

# American Accounting Association Annual Report

## *Journal of Financial Reporting*

For the Year Ending December 31, 2024

### I. INTRODUCTION

The *Journal of Financial Reporting* (*JFR*) is the academic journal of the Financial Accounting and Reporting Section of the American Accounting Association. *JFR*'s target audience is financial reporting researchers. *JFR* will publish two regular issues each year and will also occasionally publish themed issues dedicated to studies that launch a new question or move the literature forward in an existing area. *JFR* is open to research on a broad spectrum of financial reporting issues related to the production, dissemination, and analysis of information produced by a firm's financial accounting and reporting system. Appropriate topics include accounting standard setting, the production and dissemination of accounting information, the relation between financial information and firm policies such as compensation and corporate governance, the role of financial intermediaries, and analysis by decision makers such as equity investors, creditors, and analysts. *JFR* welcomes research that employs empirical archival, analytical, and experimental methods, and especially encourages less traditional approaches such as field studies, small sample studies, and analysis of survey data. *JFR* also especially encourages "innovative" research, defined as research that examines a novel question or develops new theory or evidence that challenges current paradigms, or research that reconciles, confirms, or refutes currently mixed or questionable results. *JFR* has a wide-ranging definition of research that constitutes a high-quality contribution to a body of scholarly work and *JFR* is willing to give weight to innovation and thought-provoking ideas when evaluating papers. At the same time, *JFR* maintains the highest standards for execution quality.

This annual report, which documents the activities of *JFR* for calendar year 2024, presents information about the performance of its journals in a concise and consistent manner that aligns with changing industry standards. In particular, this report updates readers on submission and decision information, new initiatives, policy changes, and modifications to the journal's editing team, as well as expressing our gratitude to *ad hoc* editors and reviewers. It also directs interested readers to find more detailed information about the journal, including submission directions and manuscript processing times, on its expanded website: <https://aaahq.org/Research/Journals/Journal-of-Financial-Reporting>.

### II. COMMENTARY BY THE CO-EDITORS

The journal published two issues in 2024, which is the first year in several where we did not host a dedicated journal conference. We had opted in prior years to solicit paper proposals for short conference presentations, leading to subsequent papers, that could open broader research perspectives or enhance current research practice. We decided to not host one in 2024 to ensure we have a very clear purpose for soliciting proposals and convening, rather than doing so out of habit. The second issue in 2024 hosts two commentaries that illustrate our commitment to publishing ideas that might help clarify issues with prior research, tie research better to practice, regulation, or standard-setting, or expand ideas for future research. One commentary was submitted by the Financial Reporting Policy Committee of the American Accounting Association's Financial Accounting and Reporting section. This group's remit was to offer feedback to the Financial Accounting Standards Board (FASB)'s exposure draft on disaggregation of income statement expenses. We chose to publish the comment letter, as submitted to the FASB, conditional on the authors providing more context to our readers about how their comments might inform future research around this topic. Publishing this comment letter is not intended to support its recommendations. Instead, it is to offer one group's perceptions of the issues raised in the exposure draft and ideas for future research to help inform the standard setters about potential impact.

Our submission statistics appear consistent with those of prior years, particularly before solicitations for short conference presentations.

—Alan D. Jagolinzer, University of Cambridge (lead co-editor)  
Sam Bonsall, The Pennsylvania State University  
Nicole L. Cade, University of Pittsburgh  
Henry L. Friedman, University of California, Los Angeles  
Jayanthi Sunder, The University of Arizona

### III. EDITORIAL PROCESS

AAA staff and their editorial partners perform an initial quality control (QC) check of new submissions to the journal to ensure the manuscript files are prepared in accordance with AAA guidelines. Successful submissions are forwarded to the senior editor, who also performs an initial screening, this time focusing on the paper’s subject and methods. Papers that do not meet the journal’s mission and scope are desk rejected. Otherwise, the senior editor assigns the paper to an editor for review. Based on the topic of the research and the research methodology, the editor selects the reviewers. The reviewers provide detailed evaluations about each paper’s strengths and weaknesses as well as the publication recommendation. A “single blind” review process is followed, so the reviewers remain anonymous to the author(s). The editor then evaluates the reviews and makes an editorial decision based on the reviews and their own consideration of the paper. The paper may then be rejected, conditionally accepted, or sent back to the author, with the editor requesting that they revise the manuscript according to the evaluation of the reviewers and/or editor and then resubmit. The paper repeats this process until a final decision is reached.

Other submission policies, such as our conflict of interest and human subject research policies, can be found on the journal website: <https://aaahq.org/Research/Journals/Journal-of-Financial-Reporting>

IV. EDITORIAL AND PUBLICATION STATISTICS

Annual Activity

Table 1 reports annual manuscript activity for calendar year 2023. Column (a) reports the number of manuscripts that began the year in-process, which means a manuscript that may be (1) a new submission that has not been assigned to an editor or reviewers, (2) waiting for one or more reviewers to submit their report, (3) waiting for the editor to write the decision letter, or (4) waiting for the senior editor to release the decision letter. Once the editor’s decision letter is sent to the authors, the manuscript is no longer considered to be “in process.” Column (f) reports the number of in-process manuscripts at the end of each year.

- Column (b) of Table 1 reports the number of new submissions by year.
- Column (c) of Table 1 reports the number of revised manuscripts resubmitted each year.
- Column (d) reports the number of manuscripts available for evaluation during 2024, which is equal to the sum of columns (a) through (c) (i.e., manuscripts in process at the beginning of the year, plus new submissions, plus resubmissions).
- Column (e) of Table 1 reports the number of decision letters issued each year. These numbers include first-round rejections, subsequent round rejections, invitations to revise and resubmit, and conditional and final acceptances.

The decision letters in column (e) include 1 desk rejection in 2024, which equals 4 percent of the 24 new submissions.

TABLE 1  
Annual Activity Summary—For the Calendar Year

Year	Manuscripts In-Process, Beginning of Year (a)	New Submissions Received (b)	Resubmissions Received (c)	Manuscripts Available for Evaluation (a) + (b) + (c) = (d)	Decision Letters Sent (e)	Manuscripts In-Process, End of Year (d) – (e) = (f)
2024	13	24	27	64	58	6

Acceptance/Rejection Rate

Table 2 provides information on the journal’s acceptance and rejection rates by analyzing the decision outcomes for submission cohorts in the past five years. Column (a) presents the number of submissions each year, which is the same as column (b) in Table 1. Columns (b) through (g) partition each year’s cohort based on outcomes as of the end of 2024. Specifically, for each cohort year:

- Columns (b) and (c) report the number and percentage of submissions that have been rejected;
- Columns (d) and (e) present the number and percentage of submissions for which no decision has been made; and
- Columns (f) and (g) present the number and percentage of submissions that have been accepted, respectively.

Thus, this table reveals the ultimate outcome of each year’s cohort of new submissions. However, the final acceptance rate for any given cohort is not available until all submissions in that year have been processed, which typically takes a few years.

**TABLE 2**  
**Annual Outcome Summary—By Calendar Year Cohort**

<b>Year</b>	<b>New Submissions Received (a)</b>	<b>Number of Rejections (b)</b>	<b>Percentage of Rejections (c) = (b)/(a)</b>	<b>Number of Papers in Process (d)</b>	<b>Percentage in Process (e) = (d)/(a)</b>	<b>Number of Acceptances (f)</b>	<b>Percentage of Acceptances (g) = (f)/(a)</b>
2024	24	8	33%	15	63%	1	4%
2023	33	16	48%	3	9%	14	42%
2022	25	11	44%	2	8%	12	48%
2021	28	13	46%	0	0%	15	50%
2020	30	20	67%	0	0%	10	30%

## V. CONCLUSION AND NOTES OF THANKS AND RECOGNITION

We appreciate the service of the *ad hoc* editors who selflessly agree to occasionally step into the editor's role when needed, as well as the many colleagues who act as *ad hoc* reviewers, listed in Appendix A, and generously share their insight and expertise to help evaluate and improve submissions. We are also beholden to our Editorial Board members, who are listed on the journal website, and whose expert advice forms the backbone upon which the journal is built, and the foundation for our evaluations.

## APPENDIX A

### ***Ad Hoc Editors***

Brad A Badertscher, University of Notre Dame  
 Nerissa C. Brown, University of Illinois Urbana-Champaign  
 Clare Wang, University of Colorado Boulder

### ***Ad Hoc Reviewers***

Spencer Anderson, Indiana University Bloomington  
 Mallory Bell, University of Washington  
 Jannis Bischof, University of Mannheim  
 Dirk E. Black, Iowa State University  
 Jorn Block, Universitat Trier  
 Francois Brochet, Boston University  
 John L. Campbell, University of Georgia  
 Richard A. Cazier, University of North Texas  
 Xia Chen, Singapore Management University  
 Jenelle K. Conaway, Wake Forest University  
 Carlos Corona, The Ohio State University  
 Kumar Dasgupta, University of Cambridge  
 Scott A. Emmett, Arizona State University  
 Kurt Gee, The Ohio State University  
 Stephanie Grant, University of Washington  
 Ilan Guttman, New York University  
 Russell (Jong Won) Han, University of Illinois Urbana-Champaign  
 Dana Hollie, The University of Toledo  
 Eric Holzman, Indiana University Bloomington  
 S. Paul Hribar, The University of Iowa  
 J. Scott Judd, University of Illinois Chicago  
 Michael Jung, University of Delaware  
 Alon Kalay, Michigan State University  
 Hwa Young Kim, The Hong Kong University of Science and Technology  
 Matthew Kubic, The University of Texas at Austin  
 Deonette Lambert, University of Illinois Urbana-Champaign  
 Hunter M. Land, Vanderbilt University  
 Mandy Lester, Texas State University  
 Bin Li, Vanderbilt University  
 Maria Loumrioti, The University of Texas at Dallas  
 Babak Mammadov, Clemson University

Tim Martens, Bocconi University  
Kenneth J. Merkley, Indiana University Bloomington  
Jeremy Michels, Purdue University  
Cassie Mongold, The University of Texas at Austin  
Austin Moss, University of Colorado Boulder  
Maximilian Muhn, The University of Chicago  
Karl A. Muller, The Pennsylvania State University  
Min Park, The University of Kansas  
Kyungjin Park, Singapore Management University  
Mark Piorkowski, Indiana University Bloomington  
Paul Richardson, The University of Texas at Arlington  
Steven K. Rock, University of Colorado Boulder  
Daniel Saavedra, University of California, Los Angeles  
Jordan Schoenfeld, The Ohio State University  
Matthew Serfling, The University of Tennessee  
Devin Shanthikumar, University of California, Irvine  
Anywhere Sikochi, Syracuse University  
Kimberly J. Smith, The College of William & Mary  
Andrew Stephan, University of Colorado Boulder  
Gregory M. Trompeter, University of Central Florida  
Mohan Venkatachalam, Duke University  
Jingfang Wang, Florida State University  
Heather A. Wier, University of Alberta  
Jennifer L. Winchel, University of Virginia  
Mark Yan, Hong Kong Baptist University  
Lavender Yang, Carnegie Mellon University  
Spencer Young, The University of Oklahoma  
David Yu, University of Manitoba  
Yuxia Zou, Nanyang Technological University