

American Accounting Association Annual Report

Journal of Financial Reporting

For the Year Ending December 31, 2025

I. INTRODUCTION

The *Journal of Financial Reporting (JFR)* is the academic journal of the Financial Accounting and Reporting Section of the American Accounting Association. *JFR*'s target audience is financial reporting researchers. *JFR* will publish two regular issues each year and will also occasionally publish themed issues dedicated to studies that launch a new question or move the literature forward in an existing area. *JFR* is open to research on a broad spectrum of financial reporting issues related to the production, dissemination, and analysis of information produced by a firm's financial accounting and reporting system. Appropriate topics include accounting standard setting, the production and dissemination of accounting information, the relation between financial information and firm policies such as compensation and corporate governance, the role of financial intermediaries, and analysis by decision makers such as equity investors, creditors, and analysts. *JFR* welcomes research that employs empirical archival, analytical, and experimental methods, and especially encourages less traditional approaches such as field studies, small sample studies, and analysis of survey data. *JFR* also especially encourages "innovative" research, defined as research that examines a novel question or develops new theory or evidence that challenges current paradigms, or research that reconciles, confirms, or refutes currently mixed or questionable results. *JFR* has a wide-ranging definition of research that constitutes a high-quality contribution to a body of scholarly work and *JFR* is willing to give weight to innovation and thought-provoking ideas when evaluating papers. At the same time, *JFR* maintains the highest standards for execution quality.

This annual report, which documents the activities of *JFR* for calendar year 2025, presents information about the performance of its journals in a concise and consistent manner that aligns with changing industry standards. In particular, this report updates readers on submission and decision information, new initiatives, policy changes, and modifications to the journal's editing team, as well as expressing our gratitude to *ad hoc* editors and reviewers. It also directs interested readers to find more detailed information about the journal, including submission directions and manuscript processing times, on its expanded website: <https://aaahq.org/Research/Journals/Journal-of-Financial-Reporting>.

II. COMMENTARY BY THE CO-EDITORS

The journal published two issues in 2025 and also hosted a plenary session at the 2025 American Accounting Association Financial Accounting Reporting Section Midyear Meeting with interviews of two senior scholars about their reflections on accounting research over their careers. The second issue in 2025 hosted a commentary that illustrates our commitment to publishing ideas that might help clarify issues with prior research, tie research better to practice, regulation, or standard-setting, or expand ideas for future research. This commentary was submitted by the Financial Reporting Policy Committee of the American Accounting Association's Financial Accounting and Reporting Section. This group's remit was to offer feedback to the Financial Accounting Standards Board (FASB)'s exposure draft on the accounting for government grants by business entities. We chose to publish the comment letter, as submitted to the FASB, conditional on the authors providing more context to our readers about how their comments might inform future research around this topic. Publishing this comment letter is not intended to support the FASB's recommendations. Instead, it is to offer one group's perceptions of the issues raised in the exposure draft and ideas for future research to help inform the standard setters about potential impact. In addition, the journal has begun to work with current and former Financial Accounting Standards Board (FASB) Post-Doctoral Fellows to facilitate commentaries related to financial reporting issues for which the FASB would find additional academic research useful to the standard-setting process. We believe that this collaboration allows the dialogue about the intersection of standard-setting and scholarly research to flow in both directions: academia to practice and practice to academia.

Our submission statistics appear consistent with those of prior years, particularly before solicitations for short conference presentations.

—Samuel B. Bonsall, The Pennsylvania State University (lead co-editor)
Nicole L. Cade, University of Pittsburgh
Henry L. Friedman, University of California, Los Angeles
Alan D. Jagolinzer, University of Cambridge
Jayanthi Sunder, The University of Arizona

III. EDITORIAL PROCESS

AAA staff and their editorial partners perform an initial quality control (QC) check of new submissions to the journal to ensure the manuscript files are prepared in accordance with AAA guidelines. Successful submissions are forwarded to the senior editor, who also performs an initial screening, this time focusing on the paper’s subject and methods. Papers that do not meet the journal’s mission and scope are desk rejected. Otherwise, the senior editor assigns the paper to an editor for review. Based on the topic of the research and the research methodology, the editor selects the reviewers. The reviewers provide detailed evaluations about each paper’s strengths and weaknesses as well as the publication recommendation. A “single blind” review process is followed, so the reviewers remain anonymous to the author(s). The editor then evaluates the reviews and makes an editorial decision based on the reviews and their own consideration of the paper. The paper may then be rejected, conditionally accepted, or sent back to the author, with the editor requesting that they revise the manuscript according to the evaluation of the reviewers and/or editor and then resubmit. The paper repeats this process until a final decision is reached.

Other submission policies, such as our conflict of interest and human subject research policies, can be found on the journal website: <https://aaahq.org/Research/Journals/Journal-of-Financial-Reporting>

IV. EDITORIAL AND PUBLICATION STATISTICS

Annual Activity

Table 1 reports annual manuscript activity for calendar year 2025.

- Column (a) of Table 1 reports the number of new submissions by year.
- Column (b) of Table 1 reports the number of revised manuscripts resubmitted each year.
- Column (c) of Table 1 reports the number of decision letters issued each year. These numbers include first-round rejections, subsequent round rejections, invitations to revise and resubmit, and conditional and final acceptances.

The decision letters in column (c) include 1 desk rejection in 2025, which equals 3 percent of the 35 new submissions.

TABLE 1
Annual Activity Summary—For the Calendar Year

Year	New Submissions Received (a)	Resubmissions Received (b)	Decision Letters Sent (c)
2025	35	37	68

Acceptance/Rejection Rate

Table 2 provides information on the journal’s acceptance and rejection rates by analyzing the decision outcomes for submission cohorts in the past five years. Column (a) presents the number of submissions each year, which is the same as column (a) in Table 1. Columns (b) through (g) partition each year’s cohort based on outcomes as of the end of 2025. Specifically, for each cohort year:

- Columns (b) and (c) report the number and percentage of submissions that have been rejected;
- Columns (d) and (e) present the number and percentage of submissions for which no decision has been made; and
- Columns (f) and (g) present the number and percentage of submissions that have been accepted, respectively.

Thus, this table reveals the ultimate outcome of each year’s cohort of new submissions. However, the final acceptance rate for any given cohort is not available until all submissions in that year have been processed, which typically takes a few years.

TABLE 2
Annual Outcome Summary—By Calendar Year Cohort

Year	New Submissions Received (a)	Number of Rejections (b)	Percentage of Rejections (c) = (b)/(a)	Number of Papers in Process (d)	Percentage in Process (e) = (d)/(a)	Number of Acceptances (f)	Percentage of Acceptances (g) = (f)/(a)
2025	35	15	43%	14	40%	6	17%
2024	24	12	50%	8	33%	4	17%
2023	33	16	48%	1	3%	16	48%
2022	25	11	44%	2	8%	12	48%
2021	28	13	46%	0	0%	15	54%

V. CONCLUSION AND NOTES OF THANKS AND RECOGNITION

We appreciate the service of the *ad hoc* editors who selflessly agree to occasionally step into the editor’s role when needed, as well as the many colleagues who act as *ad hoc* reviewers, listed in Appendix A, and generously share their insight and expertise to help evaluate and improve submissions. We are also beholden to our Editorial Board members, who are listed on the journal website, and whose expert advice forms the backbone upon which the journal is built, and the foundation for our evaluations.

APPENDIX A

***Ad Hoc* Editors**

Brad A. Badertscher, University of Notre Dame
 Robert Bloomfield, Cornell University
 Nerissa C. Brown, University of Illinois Urbana-Champaign
 Ed deHaan, Stanford Graduate School of Business
 Sarah Elizabeth McVay, University of Washington
 Ethan Rouen, Harvard University
 Clare Wang, University of Colorado Boulder
 Christopher Young, Rutgers, The State University of New Jersey

***Ad Hoc* Reviewers**

Hailey Ballew, Rice University
 Mallory Bell, University of Washington
 Jannis Bischof, University of Mannheim
 Dirk Black, Iowa State University
 Sean Cao, University of Maryland
 Joseph Carcello, The University of Tennessee
 Richard Cazier, University of North Texas
 Jesse Chan, Boston University
 Xia Chen, Singapore Management University
 Jason Chen, University of Illinois Chicago
 Edwige Cheynel, Washington University in St Louis
 Dane Christensen, University of Oregon
 Derek Christensen, University of Oregon
 Kirsten Cook, Texas Tech University
 Maria Correia, The London School of Economics and Political Science
 Joe Croom, Indiana University Bloomington
 Kumar Dasgupta, University of Cambridge
 Kai Du, The Pennsylvania State University
 Jesse Ellis, North Carolina State University
 Kurt Gee, The Ohio State University
 Stephanie Grant, University of Washington
 Jeremiah Green, Texas A&M University—College Station
 Paul Griffin, University of California, Davis
 Ryan Guggenmos, University of South Carolina
 Rita Gunn, University of Virginia
 Max Hewitt, The University of Arizona

Ole-Kristian Hope, University of Toronto
Michael Iselin, University of Minnesota
Derek Johnston, Colorado State University
Michael Jung, University of Delaware
Brad Kamrath, Montana State University
Hwa Young Kim, The Hong Kong University of Science and Technology
Alex Kim, University of Chicago
Hunter Land, Vanderbilt University
Chad Larson, University of Houston
Anthony Le, The University of Chicago
Alina Lerman, University of Connecticut
Mandy Lester, Texas State University
Xinxuan Li, The University of Arizona
Kai Li, University of British Columbia
Paul Ma, University of Minnesota
Yujing Ma, University of International Business and Economics
Tim Martens, Bocconi University
Mihir Mehta, University of Michigan
Xiaojing Meng, New York University
Kenneth Merkle, Indiana University
Brian Monsen, The Ohio State University
Monica Neamtiu, Baruch College–CUNY
Jed Neilson, The Pennsylvania State University
René Orij Nyenrode, Business University
Seda Oz, University of Waterloo
N. Bugra Ozel, The University of Texas at Dallas
Jing Pan, The Pennsylvania State University
Wenqiang Pan, Fudan University
Min Park, The University of Kansas
Kyungjin Park, Singapore Management University
Mark Piorkowski, Indiana University Bloomington
Steven Rock, University of Colorado Boulder
Ethan Rouen, Harvard University
Harm Schuett, WHU–Otto Beisheim School of Management
Linna Shi, University of Cincinnati
Anywhere Sikochi, Syracuse University
Chao Tang, The Hong Kong University of Science and Technology
Yen Tong, Nanyang Technological University
Jennifer Tucker, University of Florida
David Volant, Indiana University Bloomington
Xu Wang, Saint Louis University
Jingfang Wang, Florida State University
Daniel Wangerin, University of Wisconsin–Madison
Eric Weisbrod, The University of Kansas
Barrett Wheeler, Tulane University
Zac Wiebe, University of Arkansas
Lavender Yang, Carnegie Mellon University
David Yu, University of Manitoba
Tzachi Zach, The Ohio State University
Hashim Zaman, Harvard Business School
Li Zhang, Rutgers, The State University of New Jersey
Mingyue Zhang, University of Waterloo
Ivy Zhang, University of California, Riverside
Rui Zhong, University of Western Australia