Report of the President

By Chad Stefaniak



As we move into Spring, I want to thank the Executive Committee team: Jennifer Joe (Past President), Yi-Jing Wu (Vice-President Academic), James Powell (Vice-President Practice), Steve Perreault (Treasurer), Marcy Shepardson (Secretary), and Chad Simon (Council Representative). Everyone has been a pleasure to work with and cares greatly for the well-being of the Auditing Section and its members. They have been responsive and creative in the way they have helped lead the Section.

Auditing Section Midyear Meeting, Doctoral Consortium, and Audit Educator's Workshop

I hope you enjoyed the Midyear Meeting in Charlotte as much as I did. Our meeting Co-Chairs Eric Condie, Christine Gimbar, Roy Schmardebeck, and Tim Seidel helped plan and execute an incredible conference. I have complete confidence that next year's Co-Chairs Zach Kowaleski, Melissa Carlisle, and Nathan Berglund will put an equally incredible program together for next year's Midyear meeting in San Antonio!

This year's Midyear meeting had such incredible memories. I enjoyed everything, from meeting the PIPELine students to hearing about the financial undercarriage of NASCAR. Speaking of NASCAR, our reception at the NASCAR Hall of Fame definitely took the checkered flag. Of course, we are incredibly grateful to Scott Vandervelde and the Turner School of Accountancy at the University of North Carolina Charlotte! Speaking of gratitude, I am also incredibly grateful to The CAQ and KPMG for their financial support, which helps ensure that our Midyear Meeting can meet the expectations of our members.

The section gave out its annual awards during the meeting luncheon on Friday. These awards are all chosen by volunteer committees comprised of people too numerous to mention. Thank you to all the committees and congratulations to all the award recipients. You can find the award listings and pictures of all the winners on our brand new <u>Auditing Section LinkedIn Page!</u> Thank you to our Communications Committee – Leah Muriel, Kerri-Ann Sanderson, Biyu Wu, and Aretha Hill – for the efforts in getting the page up and running and continuously providing intriguing content. If you aren't following the page already, please be sure to follow us!

In addition to the events at the MYM, the Section hosted the Doctoral Consortium and the Excellence in Audit Education Workshop. I am thankful for Jonathan Shipman (Chair) and Tamara Lambert (Vice Chair) for their leadership of the Doctoral Consortium this year. The Consortium represents a great opportunity for emerging scholars to learn from senior colleagues and to get to know their peers.

I am also thankful for Kim Westermann, Eric Rapley, and Vanessa Teitelbaum for their leadership of the Excellence in Audit Education Workshop. The Workshop is a great resource for us to keep current and learn from front-line auditors how to better prepare the next generation for a changing profession. They assembled a great group of practitioners to help us with the workshop as well as the rest of the meeting.

Committee Activities

Our committees are always hard at work to fulfill the mission of the Section. Please see our web page for their names and responsibilities http://aaahq.org/AUD/Officers-and-Committees#comchair. They all do an outstanding job and are the lifeblood that keeps our section moving along and excelling. We are coming up on the season where we will need a lot of volunteers. Yi-Jing Wu would love for you to reach out to her if you would like to serve on a committee this coming year. She will be filling committees starting in May.

Annual Meeting 2025

Planning for the Annual Meeting is well underway. The meeting will be held in Chicago, IL from August 2nd through 6th. I would like to thank the Auditing Section planning committee led by Co-Chairs Stephani Mason, Anne Albrecht, and Xinning Xiao. They are assisted by Vice-Chairs Eric Rapley, Andrew Imdieke, and Erin Hamilton. These individuals have been working hard to coordinate the review process, put together concurrent sessions and panel sessions, and assist the AAA staff in ensuring a valuable experience for all of our members. If you haven't already, please volunteer as a moderator or discussant so that all presenters can receive high quality feedback on their papers. When you see these individuals over the course of the next six months or so, please thank them for their effort on this enormous task.

Finally, we are excited to announce that at this year's Annual Meeting, we will forego the traditional "business lunch" and award ceremony. Many participants have trouble purchasing the additional lunch ticket for this event, so we have decided instead to host an Auditing Section Networking Reception and Business Meeting. This reception will be free for Auditing Section members and will be held on Monday during the last session time (4:00 to 5:30), before the Annual Meeting's general reception. Be sure to stop by and pre-reception reception with us, participate in our business meeting, and celebrate award winners. Because I know you're curious, yes, you'll get a drink ticket. There will also be light snacks available as well. We hope this new format will increase participation over the traditional section lunch (and save you money in the process!).

Closing Remarks

I would like to apologize to all of those who I have inevitably incorrectly pronounced your name, misspelled your name, or forgotten to say your name (particularly you, Marcus Doxey – from the University of Alabama – whom I will never overlook again and definitely will not try to bring an inordinate amount of attention to). I appreciate you all being willing to overlook my flaws, embrace the changes and initiatives we have incorporated into the Section this year, and always lean into the Section and its needs (which is why it's the best Section). I was humbled to have been nominated for this position, and I continue to be humbled by the incredible volunteers, staff, researchers, instructors, editors, and [insert the group(s) that I have, of course, forgotten] whom I have been able to interface with over the last 9 months.

Can't wait to see you in Chicago!

~CmS