

Minutes of FARS Business Meeting
Zoom
Saturday, January 23, 2021
5:00 to 5:30pm EST

- I. Meeting was called to order by Mary Ellen Carter, President
- II. Current Year Innovations:
 - a. The Business Meeting was conducted via Zoom during the Midyear meeting (MYM) and attended by approximately 30 people.
 - b. A $\frac{3}{4}$ full day (Thursday) doctoral consortium was held online and attended by approximately 140 doctoral students from around the world. Early feedback on the quality and logistics of the online consortium has been positive. Co-Chairs of future consortiums may consider continuing with an online option and will incorporate survey responses from student attendees to improve future programs.
 - c. A technical session focusing on research methods was held via Zoom on Thursday (3-5:30pm). Ed deHaan developed and executed a high quality program for the 250+ participants. Survey responses should provide important feedback regarding the online delivery and help coordinators proceed with mini-conferences of this nature for *Journal of Financial Reporting* in the future.
 - d. Overall attendance for the MYM is estimated to be approximately 830 participants, which is about 50 percent higher than prior years.
 - e. Other innovations: FARS ad-hoc committee is currently exploring ways to better integrate research and practice.
- III. 2022 FARS Midyear meeting
 - a. January 20-22, 2022 at the Hilton Denver City in Denver, CO.
 - b. Oktay Urcan will be the lead research coordinator. Clare Wang will be the lead program coordinator. Lucile Faurel and Andy Van Buskirk will plan the Doctoral Consortium.
- IV. Council Representative Report by Brian Bushee
 - a. Brian Bushee shared insights from meetings with council members and AAA national office.
 - b. Early correspondence with the new AAA CEO President Yvonne Hinson has been positive and productive.
 - c. A new task force around the Diversity, Equity, and Inclusion initiatives at the AAA has been formed.
 - d. With the advent of new technologies used for AAA meetings in 2020 in response to COVID, the AAA has formed a new meeting model task for exploring low-cost online platforms and more virtual components to the online meeting experience.
 - e. Any comments or suggestions regarding meetings can be emailed to Brian.
- V. Treasurer's Report by Adam Greiner
 - a. Membership down by 5% as of May 2020. Submission to 2020 MYM up 8%, while registration to 2020 MYM was flat.

- b. Revenues for the section are up while expenses were down. Reduction in expenses related to cutting of additional reception at 2020 MYM.
 - c. Final numbers for the 2021 meeting are not available yet.
 - d. Overall the section is in a good financial position.
- VI. Election of members of the Nominations Committee
 - a. The following were nominated from online attendees to serve on the Nominations Committee – Yonca Ertimur (University of Colorado - Boulder), Lisa Koonce (University of Texas – Austin), Beatrice Michaeli (UCLA), Mohan Venkatachalam (Duke University), and Xue Wang (OSU).
 - b. Nominees were seconded without objection.
- VII. Other matters
 - a. None.
- VIII. Meeting adjourned.