

American Accounting Association
Financial Accounting and Reporting Section
Minutes of Annual Business Meeting
August 5, 2013

Call to Order: Dawn Matsumoto, section President, called the meeting to order at 10:15 a.m.

Approval of 2012 meeting minutes: Bruce Billings, Secretary/Treasurer, requested that minutes from the 2012 annual business meeting be approved. The minutes were approved unanimously.

Treasurer's Report: Bruce Billings, Secretary/Treasurer, distributed the Cash Flow Report for the 2012-13 fiscal year and a proposed budget for 2013-14. The cash inflows and outflows projected in the 2013-14 budget reflect amounts related to the annual meeting (i.e., FARS luncheon, steering board breakfast meeting, CPE sessions) and the mid-year FARS meeting (i.e., hotel food/beverages, session rooms and A/V usage, doctoral consortium, research workshop).

Noteworthy line items discussed include projected CPE Revenues for the current AAA meeting of \$4,000 with related outflows of \$2,000 to cover speaker costs, lower projected hotel costs for the 2014 Mid-year Doctoral Consortium at the January 2014 FARS meeting, and the research workshop costs expected for the upcoming January 2014 FARS meeting. Questions were also raised regarding the \$2,000 projected Mid-year Job Target Receipts, with concerns expressed about the merits of continuing this program at future FARS meetings given the AAA decision to partner with the University of Miami Rookie Camp.

The cash balance continues to increase. The ending cash balance at May 31, 2013, is \$316,357, up from the balance of \$297,198 at May 31, 2012. The projected increase for 2013-14 is 10,546.

The Treasurer's Report for 2013-14 was approved unanimously.

Election of New Officers: Dawn Matsumoto reported the election of new officers. They are:

President-Elect: Darren Roulstone, The Ohio State University

Secretary/Treasurer: Ted Christensen, Brigham Young University

AAA Council Representative: Marlene Plumlee, University of Utah

Election of Nominating Committee: Dawn Matsumoto solicited nominations from the floor for four members of the Nominating Committee. The four nominations who expressed willingness to serve and were nominated are Lisa Kutcher (Colorado State University), Brian Rountree (Rice University), Phil Stocken (Dartmouth University), and Andy Van Buskirk (Ohio State University). No other nominations were received. Nominations were closed and all four were approved unanimously to serve.

Council Representative Report: Anne Beatty and Bob Lipe shared information regarding a variety of task force committees related to engaging senior scholars more in the AAA meetings, the structure of

AAA and section dues, and regional meeting issues aimed at identifying underserved groups and ways to add value to the membership. It was noted that AAA membership renewals have been down this year.

Committee Reports:

Financial Reporting Policy Committee (Sarah McVay, Chair) – an update was provided regarding the merger of the FRPC and FASC as of 2013-14. The completion of two comment letters was also noted.

2013 FARS Mid-year Meeting: Dawn Matsumoto discussed various stats regarding the 2013 meeting in San Diego, CA. Noteworthy are the 428 attendees (highest number to date) and the inauguration of the Lifetime Achievement Award given to Bill Beaver and Ross Watts.

2014 FARS Mid-year Meeting: The 2014 FARS Mid-year Meeting is set for Jan. 10-11 at the Westin Galleria, Houston, TX. A research methods workshop presented by Professor Jeff Wooldridge is being planned.

Transfer of Presidency: Dawn Matsumoto turned over the presidency to Cathy Schrand (University of Pennsylvania). Cathy and the attendees expressed their thanks to Dawn for her excellent service to the section. Cathy introduced new appointments to the Steering Board (Jenny Tucker, George Batta), Best Paper Award Committee Chair (Leslie Hodder), Best Dissertation Award Committee Chair (Shyam Sunder), National Meeting Co-Coordinators (Jayanthi Sunder, Yonca Ertimur), Regional Coordinators (J K Aier, Kris Allen, Joe Comprix, Sam Bonsall, Nerissa Brown, Derek Oler, Andrew Call), Financial Reporting Policy Committee Chair (Jeff Wilks), CPE Coordinator (Mostafa Maksy), Academic Committee to Liaise with Practice (Rick Johnson), and Webmaster (Rich Price).

Adjournment:

The meeting was adjourned at 11:15 a.m.