

INSTRUCTOR: DR. ADRIAN L. MAYSE, CPA EMAIL: ADRIAN.MAYSE@HOWARD.EDU

OFFICE HOURS: BY APPOINTMENT (MONDAY-FRIDAY) PHONE #: 901-729-9670

COURSE NAME: INTERNATIONAL ACCOUNTING ACCT 375 CRN: 89006 SECTION #: 01

CLASSROOM #: ONLINE VIA BLACKBOARD

BUSINESS CORE COURSE	COURSE REQUIRED FOR THE MAJOR(S) IN	COURSE REQUIRED FOR THE MINOR IN BUSINESS
Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	ACCOUNTING MAJORS (ELECTIVE)	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**PREREQUISITES:** Accounting Principles I (ACCT 201) and Accounting Principles II (ACCT 202)

**COURSE MATERIALS**

**Required Readings**

Text: *International Accounting*, by Douppnik & Perera, 4<sup>th</sup> edition, McGraw-Hill, ISBN: 978-0-07-786220-6

E-Textbook can be rented at VitalSource:

<https://www.vitalsource.com/referral?term=0077760298>

Handouts: As distributed

**Suggested Readings**

[www.iasb.org](http://www.iasb.org)

[www.iasplus.com](http://www.iasplus.com)

[www.ifrs.com](http://www.ifrs.com)

**COURSE DESCRIPTION**

International Accounting provides a discussion of the financial factors faced by corporations with international operations such as complex accounting methods for foreign operations, accounting for foreign currency and inflation, international analysis of financial statements and international harmonization.

**CORE COMPETENCIES EMPHASIZED**

Upon completion of International Accounting, students should possess a basic understanding of the accounting issues that an international business faces. This course highlights the financial reporting differences among various countries and differences between international and U.S. accounting standards. In addition, this course will focus on foreign operations. The International Accounting course develops several of the core competencies important in the education of accounting and business students:

- Solid Foundation of Business: Concepts in international accounting help students understand how accounting issues are related to international business.
- Analytical Expertise and Skills: International accounting promotes students' understanding of how international business operates, how accounting standards differ among countries, how important particular financial reporting issues are to multinational corporations.

- Knowledge and Understanding of the Dynamic Environment: Accounting for foreign currency, inflation accounting, business combinations, and consolidated financial statements, and segment reporting incorporate the concept that a multinational corporation operates in a dynamic environment.
- Written Communication: Accounting is a profession that deals with the processing of financial information and communicating that information to others. Accountants must possess excellent writing skills and are required to communicate through a variety of written documents (both formal and informal), so the ability to write clearly and effectively is a must. Students will demonstrate their writing ability through weekly discussions and case assignments.
- Entrepreneurship: Through case analysis, students are placed in a setting to think as an entrepreneur by understanding how international issues affect decision making.
- Computer Proficiency: Students are required to complete discussions, case assignments, and exam via Blackboard and using Microsoft Word and Excel.
- Ethics: Accounting stresses the value of "truthful" information, the obligation to communicate fairly, the need to be sensitive to employee motivation and the responsibility to safeguard economic assets. Ethics cases are discussed/presented throughout the course.

#### **COURSE LEARNING OBJECTIVES**

After successful completion of the course, students should be able to:

1. Understand the accounting issues related to international business.
2. Know the differences between international and U.S. accounting standards.
3. Demonstrate an understanding of the accounting environment for other countries.
4. Understand the financial reporting issues faced by multinational corporations.

#### **COURSE LEARNING GOALS/TEACHING METHODOLOGY/INSTRUCTIONAL METHODS**

Accounting is the language of business. The study of accounting has important practical value and substantial intellectual worth. This course provides students with both an opportunity to learn international accounting rules and, more importantly, to develop critical thinking capacities related to a multinational corporation. The best means to promote these objectives is to provide a classroom environment where the professor and students engage in a dialogue about assigned international accounting cases. The professor then requires students to arrive at a solution for each case.

#### **COURSE REQUIREMENTS, RESPONSIBILITIES, AND GUIDELINES**

This online class will be rigorous given the subject nature. You are responsible for reading and responding to your email daily. Keep a close eye on communication posted on Blackboard and communication sent by your instructor via email. Make sure to check your email and Blackboard daily so you do not miss out on an important message. **It is your responsibility to ensure that your email addresses are updated on Blackboard and Bisonweb.** Students should actively participate in this online class to ensure their success. The course will have a variety of materials including course content, news, discussion threads, case assignments, and exams.

You are expected to participate in your online class regularly; however, your work does not end online. To achieve success, you must read your textbook, complete your assignments, do your research and study. You will not spend all your time online but will use your personal time to do cases as well. The readings will be from the course text and e-handouts. Students are expected to have completed all class assignments, including, but not limited to, assigned readings and case analyses *prior* to contributing to online discussions.

All assignments must be prepared and submitted in a professional manner using a word processing and/or spreadsheet program, or other suitable PC applications as appropriate for the assignment. No credit will be awarded for assignments that fail to follow these standards. All assignments will be submitted via Blackboard by the specified deadline. Assignments must be submitted as instructed by the instructor. Late submissions will not be accepted for credit. Students are responsible for all areas covered by the assigned reading, regardless of topics selected for coverage through discussion threads. Examinations may draw upon any and all areas covered by discussions, assigned readings, and supplemental materials. T\_h\_i\_s\_c\_o\_u\_r\_s\_e\_d\_o\_e\_s\_n\_o\_t\_a\_l\_l\_o\_w\_f\_o\_r\_“r\_e-d\_o\_s,”\_e\_x\_t\_r\_a\_c\_r\_e\_d\_i\_t\_,\_o\_r\_c\_u\_r\_v\_e\_d\_g\_r\_a\_d\_e\_s.

Students are encouraged to do the following:

- Review the PowerPoint Slides for each chapter.
- Read each chapter.
- Participate in the weekly discussions (See Blackboard and syllabus for discussion requirements).
- Complete the case assignment for each chapter.
- Lastly, student should adhere to all discussion, case assignment and exam deadlines which are posted in Blackboard and on the syllabus.

#### OFFICE HOURS

The professor will be available to meet during office hours to discuss any academic issues that may arise regarding the subject matter of the course. Please note, office hours are by appointment only.

#### WRITING MATTERS

Writing is an essential tool for thinking and communicating in virtually every discipline and profession. Therefore, in this course I expect you to produce writing that is not only thoughtful and accurate, but also organized, clear, grammatical, and consistent with the conventions of the field. If your writing does not meet these standards, I may deduct points or ask you to revise. For assistance with your writing, go to the student section of the Writing across the Curriculum (WAC) website, <http://www.cetla.howard.edu/wac/students.aspx>.

#### STUDENTS WITH DISABILITIES

Howard University is committed to providing access and reasonable accommodations to persons with documented disabilities in accordance with the *Americans with Disabilities Act (ADA)* of 1990, Section 504 of the *Rehabilitation Act* of 1973, and in accordance with other pertinent federal, state, and local disability and anti-discrimination laws. *Students must self-identify in writing with the Office of the Dean of Student Services before any accommodations can be made.* The Office will then provide a document to the student regarding his/her disability status. The student, in turn, will present this document to the faculty member, who will provide those reasonable accommodations as deemed necessary by the Office of Student Services. For additional details see:

<https://www.howard.edu/specialstudentservices/DisabledStudents.htm>

#### SOCIAL MEDIA POLICY

<HTTPS://WWW.HOWARD.EDU/SECRETARY/POLICY/DOCUMENTS/SERIES700SOCIALMEDIAPOLICY.PDF>

#### GRADING POLICY

Evaluation will be based *ENTIRELY* upon performance on weekly discussions, case assignments, and exams.

	<u>Points</u>
Weekly Discussions	50 points
Case Assignments	100 points
Exam 1 (Chapters 1-3)	100 points
Exam 2 (Chapters 4-6)	100 points
Exam 3 (Chapters 7-10)	100 points
<b>Total</b>	<b>450 points</b>

The number of points earned will be converted to an equivalent final letter grade for the course in accordance with the following scale:

<u>Points</u>	<u>Grade</u>
405 – 450 pts	A
360 – 404 pts	B
315 – 359 pts	C
270 – 314 pts	D
0 – 269 pts	F

#### EXAMINATION FORMAT

The course will consist of three (3) exams to be taken online via Blackboard. Each exam will be 90-minute examinations. The format of the exams will be multiple choice (100%, approximately 50 questions worth 2 points each). Each exam will be worth 100 points. Please see course schedule or Blackboard for exam dates. **NONE OF THE EXAMS WILL BE DROPPED.**

#### MAKE-UP EXAMINATION POLICY

Make-up examinations are allowed only in the case of emergency and for the following reasons:

- Medical (i.e., pre-scheduled medical or dental appointments do not count). *A note from a medical doctor excusing you must accompany any request for a make-up examination.*
- Death in the immediate family. *A copy of the death notice or newspaper obituary is required.*
- University sanctioned events. *A signed letter from the appropriate University official on University stationery is required.*
- Court appearances. *A copy of the court document is required.*

*Please note documentation submitted will be verified.*

Students will be allowed to take only ONE make-up examination during the semester. Students must present satisfactory written documentation of the reason for requesting a make-up examination to their professor. Professors will provide a list of students that have been approved to take the make-up exam to the course coordinator. If the student misses the make-up exam for a reason not acceptable to his/her professor, then the student will receive a zero for the exam.

**STUDENTS WILL NOT BE ALLOWED TO TAKE THE MAKE-UP EXAM WITHOUT THE ABOVE INDICATED WRITTEN DOCUMENTATION.**

Make-up examinations VARY DRASTICALLY FROM REGULAR EXAMINATIONS and may include more problems and no multiple choice questions.

**WEEKLY DISCUSSIONS**

There will be one required, graded discussion topic each week. A question, problem, or issue related to the week's topic will be posted on your Blackboard. Your first post may require analysis, research or critical thinking. In addition, you must respond to at least two classmates by Sunday. Your response should provide added value. I expect more than "I agree," or "Good job"; provide a response that indicates you read the student's post and can offer a substantial comment. I do ask that each week you respond to different students, and that you respond to a student that doesn't have a response yet. Refer to the grading rubric in the course for guidance in how the discussion postings will be assessed.

**CASE ASSIGNMENTS**

There are 10 case assignments (one for each chapter). Each case assignments should be submitted via Blackboard. Your written report for each case should address the issue presented. In addition, the written report should be well-written, organized and professional. Please see case study report rubric in Blackboard. Each case assignment is worth 10 points (total grade for case assignments is worth 100 points).

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**CORRECTION OF GRADING ERRORS**

All requests regarding the correction of course records, e.g., exams, quizzes, projects, attendance, must be submitted in writing within one (1) week after materials were returned or reviewed in class and/or after grades have been posted on Blackboard. After that time, all grades and records become final.

*Please note that any and all changes are at the sole discretion of the instructor.*

**FINAL GRADE**

Your (final) grade is not subject to negotiation. If you feel I have made an error, submit your written argument to me within one week of receiving your (final) grade. Clarify the precise error that I made and provide supporting documentation. If I have made an error, I will gladly correct it. However, I will adjust grades only if I have made an error. I will not adjust grades because of resulting consequences, such as hurt pride, lost scholarships, lost tuition reimbursements, or lost job opportunities. Do not attempt to influence me to assign a grade to you that you did not earn.

**POLICIES AND PROCEDURES REGARDING ASSESSMENTS OF STUDENT LEARNING**

Unless otherwise stated by the professor, all assessments of students, including, but not limited to, examinations, tests, quizzes, and all other in-class or take-home assignments are "closed book" and, therefore, to be taken without the aid of any other person or material.

Each student must place *all* items and materials, except those designated by the professor or proctor, at the front, back, or side of the classroom before the start of each in-class assessment activity. Any and all devices that can transmit, receive, record, retrieve, or play back information (such as palm pilots, cell phones, two-way pagers, etc.) are prohibited. Any student in possession of *any* such device for any reason will (1) not be allowed to continue the assessment activity, (2) will not receive credit for any portion of the assessment activity, and (3) will be subject to review by the appropriate School's Judiciary Committee for academic misconduct.

**ACADEMIC INTEGRITY**

In every aspect of this course, each student is required to maintain the standards of integrity set forth in the "Academic Code of Student Conduct" (see the [Howard University Student Handbook](https://www.howard.edu/students/hbook/H-Book.pdf) <https://www.howard.edu/students/hbook/H-Book.pdf>). Students accused of an infraction will respond to charges in a hearing before the appropriate School's Judiciary Committee. The School of Business has a

*zero-tolerance* policy on student academic misconduct. After review by the Judiciary Committee, students found guilty of academic misconduct are subject to suspension from the University.

**THE GRIEVANCE PROCESS**

Students should refer to the Student Academic Grievance Procedures for the informal and formal processes pertaining to student academic grievances.

**STATEMENT ON INTERPERSONAL VIOLENCE**

Howard University takes sexual assault, dating violence, domestic violence, stalking and sexual harassment seriously. If a student reveals that he or she needs assistance with any of these issues, all Responsible Employees, which includes faculty, are required to share this information with the University Title IX Office (202 806-2550) or a student can be referred for confidential services to the Interpersonal Violence Prevention Program (IVPP) (202 238-2382) or University Counseling Services (202 806-6870). For more information about these services, please go to [www.CampusSafetyFirst.Howard.Edu](http://www.CampusSafetyFirst.Howard.Edu)"

**LAST DAY TO WITHDRAW**

The last day to withdraw from this class is Friday, November 8, 2019.

**INCOMPLETE GRADES**

Although the student has the sole responsibility for making a formal written request to the instructor for an incomplete grade, the decision to assign an incomplete grade rests solely with the instructor. As a general rule, incomplete grades will not be assigned except in unusual circumstances and only to students who have attended and completed most of the course up to the last day to withdraw from classes but who, as a result of circumstances beyond their control (e.g., illness or family emergency), are unable to complete the remainder of the course. The student must have a passing grade in the course and/or have the possibility of passing the course on the completion of the remaining coursework. PLEASE NOTE THAT THIS IS NOT AN OPPORTUNITY TO RE-TAKE COURSEWORK COMPLETED TO DATE. If the student has failed to complete the major portion of the course by the drop date, he/she is advised to withdraw from the course. If the instructor agrees to comply with the student's request, he/she must establish specific "make-up" conditions which must be recorded on the Incomplete Grade Processing Form (IGPF). Any grade of "incomplete" must be completed by the following semester in accordance with University policy. Note that only the portion of the course that was missed by the student is eligible to be completed. That is, incomplete grades are not given in order for a student to retake or re-do portions of the course that had already been completed in order to improve his/her grade.

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**COURSE OUTLINE****FALL 2019 Schedule of Readings, Assignments and Examinations.**

*This schedule is subject to change. Changes, if any, will be posted on Blackboard or by email.*

<b>Week of</b>	<b>Chapter/Activity</b>	<b>Due Date</b>
<i>August 19</i>	1 –Introduction to International Accounting <u>Weekly Discussion</u>	
<i>August 26</i>	<b>Chapter 1: Case 1-1</b> 2 –Worldwide Accounting Diversity <u>Weekly Discussion</u>	<b>08/26/2019</b>
<i>September 2</i>	<b>Monday, September 2, 2018 – No Class Labor Day</b> <b>Chapter 2: Case 2-1</b> 3 –International Convergence of Financial Reporting <u>Weekly Discussion</u>	<b>09/03/2019</b>
<i>September 9</i>	<b>Chapter 3: Case 3-1</b>	<b>09/09/2019</b>
<i>September 16</i>	4 – International Financial Reporting Standards: Part I <u>Weekly Discussion</u> <b>Opening Convocation at 11AM- September 20<sup>th</sup> Classes Suspended from 10AM to 1PM</b>	<b>09/13/2019</b>
<i>September 23</i>	<b>Chapter 4: Case 4-1</b> 5 – International Financial Reporting Standards: Part II <u>Weekly Discussion</u>	<b>09/23/2019</b>
<i>September 30</i>	<b>Chapter 5: Case 5-1</b> 6 – Comparative Accounting <u>Weekly Discussion</u>	<b>09/30/2019</b>
<i>October 7</i>	<b>Chapter 6: Case 6-1</b> <b>Exam 2 (Chapters 4-6)</b>	<b>10/07/2019</b> <b>10/11/2019</b>
<i>October 14</i>	7 – Foreign Currency Transaction and Hedging Foreign Exchange Risk <u>Weekly Discussion</u>	

<b>Week of</b>	<b>Chapter/Activity</b>	<b>Due Date</b>
<i>October 21</i>	<b>Chapter 7: Case 7-2</b>  8 – Translation of Foreign Currency Financial Statements <i>Weekly Discussion</i>	<b>10/21/2019</b>
<i>October 28</i>	<b>Chapter 8: Case 8-1</b>  9 – Additional Financial Reporting Issues <i>Weekly Discussion</i>	<b>10/28/2019</b>
<i>November 4</i>	<b>Chapter 9: Case (Problem #10)</b>	<b>11/4/2019</b>
<i>November 11</i>	<b>Monday, November 11, 2019 – No Class Veterans Day Observed</b>  10 – Analysis of Foreign Financial Statements <i>Weekly Discussion</i>	
<i>November 18</i>	<b>Chapter 10: Case 10-1</b>	<b>11/18/2019</b>
<i>November 25</i>	<b>Exam 3 (Chapters 7-10) Wednesday, November 27, 2019 – Class Suspended at Noon Thursday and Friday, November 28-29, 2019 – No Class Thanksgiving Recess</b>	<b>11/26/2019</b>

*“This syllabus is subject to change with written notification.”*



**STUDENT ACKNOWLEDGMENT AND ACCEPTANCE**

I have received and read the attached course syllabus and agree to abide by all of the requirements stipulated therein. If applicable, please submit Student Accommodation letter to Dr. Mayse in Office #352 in the Department of Accounting.

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Student's Name (print neatly) ID No.

\_\_\_\_\_  
E-Mail Address Major

Freshman

Sophomore

Junior

Senior

\_\_\_\_\_  
Student's Signature

\_\_\_\_\_  
Date