



INSTITUTIONAL COURSE SYLLABUS TEMPLATE

Course Code: ACC 430	Course Title: International Financial Reporting Standards
Course Instructor: Dr. Usha Rajagopalan Dr. Basiem Al-Shattarat	Email: urajagopalan@psu.edu.sa bshattarat@psu.edu.sa
Credit Hours: 3	Course Location: EDU-HUB Platform
Scheduled Office Hours:	Monday 9am –12 noon /Online by appointment Tuesday 11 – 12
Office Location:	
Co-Requisite: None	Pre-Requisite: ACC 317

<https://www.psu.edu.sa/en/CBA/undergraduate-account-description>

Mission Statement

The Department of Accounting endeavors to provide quality education and pave the way for graduates to pursue professional careers and postgraduate studies. The department aims to meet the growing needs of the stakeholders through commitments to ethical standards, contemporary research and continuous improvement in accordance with accepted practices of international professional accounting bodies.

I. Course Description:

This financial reporting course offers a broad introduction to the field of International Financial Reporting and International Financial Reporting Standards (IFRS). It traces the history of the International Accounting Standards Board (IASB) from its early roots through to recent changes and updates and future developments. Over 130 countries require or permit the use of International Financial Reporting Standards (IFRS) for publicly-traded companies. It also affects associates and subsidiaries of EU-listed companies. Other countries such as Australia, Hong Kong and South Africa have already adopted IFRS or equivalents as their local Generally Accepted Accounting Principles (GAAP). And many other countries around the world are moving towards applying IFRS (e.g. Saudi Arabia), which is having a significant impact on financial reporting

II. Course Learning Outcomes:



On the successful completion of this course, students will be able to demonstrate the following:

Skills	Course Learning Outcomes
Knowledge	1.1 Acquire basic knowledge about IFRS and IASB 1.2 To outline the IFRS & its implementation in the context of Saudi Arabian (SOCPA) Business reporting
Skills	2.1 Application of IFRS in reporting business performance 2.2 Demonstrate the procedures underlying the measurement and reporting of financial information dealing with business consolidations, and international operations
Competencies	3.1 Application of relevant professional ethics related to Accounting. 3.2 Demonstrate the ability to work as a team and effective communication

III. Tentative Weekly Course Schedule:(Should mention the specific course topics to be covered within the semester) *May change to accommodate guest presenters & student needs.*

WEEK	UNIT/ TOPIC	CLO(s) alignment	STUDENT TASKS (assignments, readings, exams, quizzes, presentations, etc...)	Number of Contact hours
1	The nature and operations of the IASB The origins of the International Accounting Standards Board and the structure of the IFRS Foundation The purpose of financial statements. The Conceptual Framework for Financial Reporting. The status and use of IFRS standards around the world	CLO 1.1, 1.2	Practice Questions	3

	A brief summary of the adoption of International Financial Reporting Standards, The growth of the International Accounting Standards Board and IFRS Standards IFRS Standards and small and medium-sized entities			
2	Revenue, presentation and profit IAS 1, Presentation of financial statements IFRS 15, Revenue from contracts with customers IAS 8, Accounting policies, changes in accounting estimates and errors.	CLO1.1. 1.2	Practice Questions & Quizzes	3
3 & 4	Accounting for non-current assets IAS 16 Property, Plant and Equipment IAS 40 Investment Property IAS 23 Borrowing Costs IFRS 5 Non-current Assets Held for Sale and Discontinued Operations	CLO 1.2, 3.1	Practice Questions & Quizzes	5
5 & 6	Accounting for assets, impairments and grants IAS 38 Intangible Assets IAS 36 Impairment of Assets IAS 20 Accounting for Government Grants and Disclosure of Government Assistance IAS 2 Inventories and IAS 41 Agriculture	CLO 1.2 , 3.1	Practice Questions & Quizzes	7
7 & 8	Accounting for leases and specialised assets IFRS 16 Leases IFRS 5 Exploration and Evaluation of Mineral Resources	CLO 1.2 , 3.1	Practice Questions & Quizzes	4
9	Accounting for financial instruments	CLO 1.2, 3.1	Practice Questions & Quizzes	3

	IAS 32 Financial Instruments: Presentation IFRS 9 Financial Instruments IFRS 7 Financial Instruments: Disclosures IFRS 13 Fair Value Measurement IFRS 4 and IFRS 17 Insurance Contracts			
10	Accounting for liabilities IAS 37 Provisions, Contingent Liabilities and Contingent Assets IAS 19 Employee Benefits IAS 12 Income Taxes IFRS 2 Share-based Payment	CLO 1.2 3.1.	Practice Questions & Quizzes	3
11	Group accounting – part 1 IFRS 10 Consolidated Financial Statements IAS 27 Separate Financial Statements IFRS 3 Business Combinations	CLO 2.2	Practice Questions & Quizzes	3
12	Group accounting – part 2 IFRS 11 Joint Arrangements IAS 28 Investments in Associates and Joint Ventures IFRS 12 Disclosure of Interests in Other Entities IAS 21 The Effects of Changes in Foreign Exchange Rates IAS 29 Financial Reporting in Hyperinflationary Economies	CLO2.2	Practice Questions & Quizzes	3
13	Disclosure and other Standards IAS 7 Statement of Cash Flows IFRS 8 Operating Segments IAS 24 Related Party Disclosures IAS 33 Earnings Per Share IAS 34 Interim Financial Reporting IAS 10 Events after the Reporting Period IFRS 1 First-time Adoption of IFRS	CLO3.1, 3.2	Practice Questions & Quizzes	3

14	Principal differences between IFRS Standards and UK GAAP Current issues in IFRS Standards Convergence of IFRS Standards with US GAAP Convergence of IFRS Standards with UK GAAP The work plan of the International Accounting Standards Board	CLO 2.2	Practice Questions & Quizzes	3
	Cert IFRS Exam		External Exam	3
15	Assignment and Presentation	CLO 3.2	Group Presentation	3

IV. Student Assessment & Teaching Strategies: Assessment Task (Indicate the kind of assessment tasks to be used to measure student learning in each of the learning domains. Example: quiz, oral examination, group work, etc.).

Teaching Strategies: (Please indicate the teaching and student activities to be used to develop the kinds of learning involved in each learning domain. Also, research specialized Information about Best Teaching Practices for the particular course/field).

Domain	Assessment Task	Teaching Strategy
Knowledge & Understanding	In-class exercises Exams & Cert IFRS	Lectures & in-class exercises
Skills	In-class exercises Exams & Cert IFRS	Lectures & in-class exercises
Competencies	Group Assignment	Case Study and presentation

V. Course Requirements

Final Exam

Attendance, Homework & Class Participation

Cert IFRS (External Certificate)

VI. Schedule of Assessment

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1	Class Participation & Homework ,Attendance	Week 1 - 15	10%



2	Cert -IFRS	Week 14	70%
3	Final Exam	Week 16	20%

VII. Learning Resources

References

IFRS Certificate ACCA

BPP Study Text and Practice and Revision Kit

TECHNICAL ARTICLES <http://www.accaglobal.com/middle-east/en/student/examsupport-resources/dipifr-study-resources/technical-articles.html>

PAST EXAMS <http://www.accaglobal.com/middle-east/en/student/examsupportresources/dipifr-study-resources/past-exam-papers.html>

<https://www.ifac.org/>

<http://www.socpa.org.sa>

<http://www.ifrs.org>

<http://www.ifac.org>

<http://www.aicpa.org>

<http://www.fasb.org>

B. Facilities Required – Laptop with camera, LMS

C. EDU-HUB Platform – The platform will be used for all online education experiences at PSU. It supports a variety of methods to support the teaching and learning strategies across all disciplines. It also includes the LMS.

VIII. Classroom Policies

A. Academic Integrity Policy (e.g., plagiarism or dishonesty)

“Plagiarism can be defined as unintentionally or deliberately using another person’s writing or ideas as though they are one’s own. Plagiarism includes, but is not limited to, copying another individual’s work and taking credit for it, paraphrasing information from a source without proper documentation, and mixing one’s own words with those of another author without attribution. In addition, buying a paper or project, or downloading a paper from the Internet, and submitting them as your own is also plagiarism. The penalty for academic dishonesty will bring course expulsion and failure, or even suspension” (Academic Integrity and Syllabus Acknowledgement Form).



All students are expected to submit their 'own' work and not the work of others.

B. Attendance Policy

Please, adhere to the following guidelines:

1. The University attendance policy will be strictly followed. In this course, the absence of **16 hours or more** results in a Denied Notice (DN). (Refer to the student regulation handbook for further details.)

Please Note: IT IS THE SOLE RESPONSIBILITY OF THE STUDENT TO KEEP SATISFYING their level of attendance. Otherwise, a "DN" grade will be granted automatically during any time in the semester without any notice from the e-register system.

2. No make-up exams will be allowed except for university accepted documents. (Refer to the student regulation handbook for further details.)

C. Homework Submission Policy *(To be advised in class.)*

Good luck to everyone!