

Minutes for Management Accounting Section 2013 Mid-Year Executive Committee Meeting, New Orleans, 12 January 2013, 3:30pm – 5:00pm

Conducting: Theresa Libby

Attending: Theresa Libby, Murray Lindsay, Joe Fisher, Kip Krumwiede, Andrea Drake, Anne Farrell, Eddy Cardinaels, Gavin Cassar, Christine Denison, Ella Mae Matsumura, Joanna Ho, Karen Sedatole, Leslie Eldenburg, Margaret Shackell, Margaret Woods, Maria Leach, Marty Stuebs, Mary Ellen Carter, Michal Matejka, Mina Pizzini, Nick Fessler, Sally Widener

Excused: Alan Webb, Ali Sedaghat, Ann Gabriel, Raef Lawson, Deborah Seifert, Michael Williamson, Tatiana Sandino, Wayne Bremser, Wim Van der Stede, Ramji Balakrishnan, Marc Wouters

Meeting began at 3:30pm

1. Theresa Libby – Confirmation of the OC Minutes (DC) and EC Minutes (Houston)
 - a. Move to approve: Annie; second: Margaret
2. Theresa – Matters Arising from the Minutes
 - a. We'd like to hold off on name change proposal; instead work on strategic initiatives first
3. Theresa – Consent Agenda Items
 - a. Flagged items:
 - i. Declining membership (Kip Krumwiede, Secretary/Treasurer)
 1. Kip reported that based on the member dues paid, our section membership has declined from 1,143 in May 2011 down to 778 in Nov. 2012. Student members (not included in previous numbers) have increased from 144 to 158 over the same period.
 2. This decline has serious implications for all section cash inflows, including dues, *JMAR* subscriptions, and meeting revenues. See attached report, "Management Accounting Section Cash Flows-FY2011 to FY2013."
 3. Group decided to put off raising member fees at this time until we explore more carefully the underlying causes for this trend.
 4. Action item: Theresa has asked Kip to lead a task force to address declining membership
 - ii. Organizing a recruiting event at next year's mid-year meeting?
 1. Discussed a Thursday night recruiting reception for management accounting faculty at the Annual Meeting
 2. Provides a way to network
 3. Preference for East coast conferences (Intl members)

4. Decided not to plan a specific reception given reactions from those who did attend the similar reception held by FARS; not really value added over and above the Miami Rookie Camp held in December
- iii. Why so little interest from MAS members in submitting papers to regional conferences? (Margaret Shackell, Regional Director-Northeast)
 1. Don't feel they get much benefit
 2. Theresa: We are not the only section with this concern. AAA pilot project in WAAA region & SEAAA region; hopefully we'll see some increased interest in the regional meetings based on these AAA pilot projects.
 3. One idea suggested was to publish the proceedings, but it was mentioned that some journal editors view it as publication and will not accept the paper.
- iv. Sally Widener, Chair, Notable Contribution to Management Accounting Literature, said she is looking for nominations by late March
4. Kip Krumwiede – Report on Section Financials
 - a. See attached report
 - b. Cash position strong
5. Joe Fisher – Nominating Committee Election
 - a. Joe recommended the following to serve on the nominating committee: Sally Widener, Annie Farrell, Rick Young, Ella Mae Matsumura
 - b. To nominate someone else, 25 members of the section need to nominate by Feb. 10
6. Eddy Cardinaels and Michal Matejka - Report on 2013 Mid-Year Meeting and IMA Doctoral Colloquium
 - a. 262 paid members; 5 no-shows
 - b. Only 6 poster sessions
 - c. Combine with a coffee break? We changed previously because no one went to the posters.
 - d. Have posters around room with cocktails?
 - e. Action item: EC decided to do poster sessions differently next year; Eddy & the new co-director to decide
7. Ella Mae Matsumura – Report on *JMAR*
 - a. Trying to get into SSCI; committee favors going to two issues.
 - b. Concern about enough submissions; but hope number will increase
 - c. Coming up on 25th anniversary—good opportunity for a “flashy postcard” to advertise journal to B-school Deans (include any rankings, journal lists used by individual programs, etc.)

- d. Ella Mae made a motion to go to two issues as soon as possible; seconded by Murray
 - e. Vote: all in favor
8. Leslie Eldenburg – Report from AAA Council
- a. Referred to her EC agenda report
 - b. Leslie is on the Council’s task force for promoting effective learning. This task force is dedicated to delivery methods, primarily, taking into consideration the effects of current technology on teaching capabilities, the globalization of learning, and the prevalence of massive online open courses. She requested people send her ideas about ways to deliver curriculum electronically.
9. Theresa – Update on strategic initiatives
- a. Mentioned SAB’s 5 original strategic issues
 - i. Challenges facing management accounting; losing courses, PhD students, etc.
 - ii. Henri suggested the JMAR Editor connect younger faculty who submitted papers with a “senior expert” that they can work with to get it published.
 - iii. New task force led by Kip to address this issue
 - b. International members; we have the fewest barriers among the sections for international members
 - i. Marc Wouters willing to represent the section at international meetings doing panel sessions; make them more aware of section
 - ii. Murray and Theresa will be attending an upcoming international conference
 - c. Teaching involvement
 - i. There used to be a separate conference for teaching management accounting
 - ii. Action item: Monte Swain will lead effort to increase interest in midyear meeting by teaching-oriented faculty.
 - d. Closer involvement between research and practitioners
 - i. Theresa and Murray proposed research/practice network; Ken Witt (AICPA) positive about it
 - ii. Communications: Action item: Theresa proposed a “Message from the President” to contact members we don’t normally see at the MAS midyear meeting
 - e.
10. Any other business
- a. Kip brought up the issue of presenters/discussants taking too long, leaving no time for Q&A. Suggested we provide training or instructions to presenters, discussants, and moderators for improving sessions.
 - i. Action item: Eddy & the new co-director to work on improving sessions.

- b. Gavin Cassar mentioned there have been 125 management accounting related submissions for the Annual Meeting in Anaheim.
- c. The 2014 MAS midyear meeting will be in Orlando

Meeting ended at 5pm.

Action items:

- Kip to lead a task force to address declining membership
- Eddy & the new co-director to decide how to do poster sessions differently next year
- Monte Swain will lead effort to increase interest in midyear meeting by teaching-oriented faculty.
- Theresa to write a “Message from the President” to contact members we don’t normally see at the MAS midyear meeting
- Eddy & the new co-director to work on improving sessions.

MANAGEMENT ACCT. SECTION CASH FLOWS - FY2011 TO FY2013

	June 30, 2010 to May 31, 2011	June 30, 2011 to May 31, 2012		June 30, 2011 to Nov. 30, 2011	June 30, 2012 to Nov. 30, 2012	
	FY2011 Actual	FY2012 Actual	Difference	FY2012 6 mos	FY2013 6 mos	Difference
Beginning balance	71,670	126,326	54,656	126,326	125,850	(476)
INFLOW						
DUES						
Deferred Dues-Assoc.	16	(42)	(58)	377	248	(129)
Deferred Dues-Full	(506)	(566)	(60)	3,484	2,794	(690)
Assoc. Member Dues Revenue	1,034	1,158	124	535	496	(39)
Full Member Dues Revenue	16,521	15,101	(1,420)	7,496	6,446	(1,050)
Total Dues Inflow	17,065	15,651	(1,414)	11,892	9,984	(1,908)
JMAR JOURNAL						
Subscriptions	24,040	10,612	(13,428)	4,052	10,904	6,852
Submission Fees	2,300	2,200	(100)	1,450	1,150	(300)
Sale of Publications	2,502	555	(1,947)	390	215	(175)
JMAR Hard Copy Fee	4,224	3,859	(365)	1,898	1,569	(329)
Deferred hardcopy revenue		(150)	(150)	912	471	(441)
Deferred JMAR subscription		9,521	9,521		(6,614)	(6,614)
Royalties	1,204	2,523	1,319	2,174	7	(2,167)
Misc	0	301	301	300	0	(300)
Total Journal	34,270	29,421	(4,849)	11,176	7,702	(3,474)
ANNUAL MEETING						
AM Temp Restricted Contribution	2,000	2,000	0	0	4,250	4,250
AM Temp Restricted Released		2,000	2,000			0
AM Brkfst/Lunch Tickets	6,574	5,580	(994)	5,580	6,250	670
AM Def. Rev Brkfst/Lunch Tickets		(240)	(240)	(2,340)	(2,100)	240
Total Annual Meeting	8,574	9,340	766	3,240	8,400	5,160
MID-YEAR MEETING						
Temp Restricted Net Assets - New	62,500	0	(62,500)			0
Registration Fees	65,930	64,085	(1,845)	36,315	35,100	(1,215)
Contributions	28,730	14,448	(14,282)	2,000	2,000	0
Pledges collected		12,500	12,500			0
Temp restricted net assets	(12,500)	(14,500)	(2,000)			0
Total Mid-year Meeting	144,660	76,533	(68,127)	38,315	37,100	(1,215)
Total Inflow	204,569	130,945	(73,624)	64,623	63,186	(1,437)
OUTFLOWS						
JMAR JOURNAL						
Copying/Printing	4,911	4,599	312	0		0
Mailing/Postage	2,954	3,377	(423)	171	134	37
Prof. Fees-Edit.	0	0	0	0	0	0
AAA Staff Support	11,544	12,580	(1,036)	12,580	8,473	4,107
Total Journal	19,410	20,556	(1,146)	12,751	8,607	4,144
ANNUAL MEETING						
Hotel-Rooms/Food/Bev (net)	5,344	4,803	541	4,803	6,243	(1,440)
Supplies		42	(42)	42		42
Awards			0		8,367	(8,367)
Credit card fees			0		226	(226)
AM Audio Visual	410	501	(91)	501	162	339
Total Meeting	5,754	5,346	408	5,346	14,998	(9,652)
MID-YEAR MEETING						
Copying/Printing	1,639	1,888	(249)	72		72
Mailing/Postage	377	310	67			0
AAA Staff Support	91	96	(5)			0
Hotel-Rooms/Food/Bev	51,536	43,359	8,177			0
Hotel-Audio Visuals	12,170	11,970	200			0
Mtng. Entertainment	0	0	0			0
Speakers	2,396	1,039	1,357			0
Mtg. Coord.-Exp.	1,825	2,300	(475)			0
Web Support	3,500	3,500	0		100	(100)
Telephone	111	86	25		100	(100)
Awards			0		6,500	(6,500)
Travel	3,185	1,596	1,589	605		605
Credit Card Fees	1,938	2,427	(489)	1,232	1,459	(227)
Misc.			0	23		23
DOCTORIAL CONSORTIUM						
Hotel Rooms/Food/Bev	15,367	12,432	2,935		139	(139)
Hotel Audio Visual	2,005	1,286	719			0
Total Meeting	96,141	82,289	13,852	1,932	8,298	(6,366)

MANAGEMENT ACCT. SECTION CASH FLOWS - FY2011 TO FY2013 (continued)

	June 30, 2010 to May 31, 2011	June 30, 2011 to May 31, 2012		June 30, 2011 to Nov. 30, 2011	June 30, 2012 to Nov. 30, 2012	
	FY2011 Actual	FY2012 Actual	Difference	FY2012 6 mos	FY2013 6 mos	Difference
GENERAL/ADMIN.						
Postage	49	136	(87)	98	17	81
Prof. Fees - IT/Web	0	0	0	0	0	0
Credit Card Fees for dues	639	684	(45)	422	525	(103)
Telephone	327	230	97	144		144
Awards	16,455	15,729	726	8,371		8,371
Total General	17,470	16,779	691	9,035	542	8,493
COMMITTEES/OFFICERS						
Hotel-Rooms/Food/Bev	2,557		2,557			0
Telephone		130	(130)			0
Travel	5,082	6,321	(1,239)			0
Misc.	0	0	0			0
Total Committee	7,639	6,451	1,188	0	0	0
Total Outflow	146,414	131,421	14,993	29,064	32,445	(3,381)
Net Flow	58,156	(476)	(58,632)	35,559	30,741	(4,818)
Deposit for Mid Year Meeting	(3,500)		3,500	(5,000)	0	5,000
Ending Balance	126,326	125,850	(476)	156,885	156,591	(294)
Paid Members:						
Full Members-US	816	706	(110)	706	579	(127)
Full Members-Intl	327	272	(55)	272	199	(73)
Full Members-Total	1,143	978	(165)	978	778	(200)
Student Members	144	180	36	180	158	(22)