Accounting Exemplar Award

Committee Appointment and Composition:

The Accounting Exemplar Award Nominations Committee shall consist of five members appointed by the Chair of the Public Interest Section. Whenever possible, continuity of at least two members is encouraged.

Nominations Criteria and Procedures:

<u>Criteria</u>: The Accounting Exemplar Award of the Public Interest Section shall be awarded to an individual who has made notable contributions to professionalism and ethics in accounting education and/or practice. The Accounting Exemplar Award may be awarded to either an accounting educator or an accounting practitioner (broadly defined).

<u>Eligibility</u>: The Chair of the Public Interest Section shall not be eligible to receive the award during his/her tenure as chair and for the following three years. Members of the Accounting Exemplar Award Nominations Committee shall not be eligible to receive the award during their tenure on the committee and for the following three years.

<u>Call for Nominations</u>: A *Call for Nominations* shall be published in the Fall issue of *In the Public Interest*. This *Call for Nominations* shall specify the criteria and shall require a written nomination specifying the reasons the individual nominated should receive the Award. This written nomination should provide information about the nominee which indicates that the nominee has made notable contributions to professionalism and ethics in accounting education and/or practice either by serving as a role model and/or by making significant contributions to the accounting profession in a manner which serves the public interest. This notice shall also specify the deadline for nominations. Committee members may also make nominations but cannot do so after the deadline for nominations.

<u>Deadline for Nominations</u>: The deadline for nominations shall be March 1, annually. This will allow the committee time to discuss each nominee and also provide time to gather further information if necessary. At the Committee's discretion, they may extend the nominations period if a majority of the members of the Accounting Exemplar Award Committee believe that this would be appropriate.

<u>Committee Discretion</u>: The Accounting Exemplar Award need not be awarded every year. The committee could decide, in any given year, that the award should not be given. The committee should then report at the annual meeting the general reasons for not making the award.

<u>Presentation of Accounting Exemplar Award:</u> The Accounting Exemplar Award is traditionally given at the luncheon held at the conclusion of the Professionalism and Ethics Symposium. The Symposium is held preceding the American Accounting Association's Annual Meeting.