



Board Agenda  
 November 17, 2021  
 11:00 am-1:00 pm  
 Webinar

<b>Board of Directors Attending</b>	
Robert Allen, President Elaine Mauldin, Past President Mark Dawkins, President-Elect Mark Beasley, Vice President-Finance Beth Kern, Vice President-Education Sarah McVay, Vice President-Research and Publications Giorgio Gotti, Director-Focusing on International	Ann Dzurainin, Director-Focusing on Membership Tim Rupert, Director-Focusing on Segments Matt Anderson, Director-Focusing on DEI John Hepp, Director-Focusing on Academic/Practitioner Interaction Annie Farrell, Vice President-Finance-Elect Yvonne Hinson, Chief Executive Officer
<b>Guests &amp; Staff Attending</b>	
Monte Swain, Council Chair	Darlene Dobson, Executive Assistant Steve Matzke, Senior Director of External Relations Karen Osterheld, Senior Director, Center for Advancing Accounting Education
<b>MSC = Motion Seconded and Carried</b> <b>MSF = Motion Seconded and Failed</b>	

**Welcome** – Bob Allen reviewed the agenda. The agenda was approved with no changes.

**Annual Meeting Speakers and Themes**

The August 2022 Annual meeting theme is Making a Difference and Growing our Impact. The themes that were discussed were Research Relevance and ESG – Environmental, Social and Corporate Governance. Several people thought it would be a good idea to see if we could get some executives from the following companies to agree to be a plenary speaker at the Annual Meeting:

- Responsible Research in Business Network
- Committee for Responsible Federal Budget
- Truth in Accounting
- Blackrock Foundation

There were suggestions for panel discussions on government spending and taxes, climate control and majority faculty to discuss how their perception of diversity has changed.

**Publications Costs Task Force**

Annie Farrell, Sarah McVay, and Yvonne met and came up with the charge for the proposed publications processes taskforce. This committee’s charge is to understand the processes associated with producing AAA publications and their associated costs and revenues. Provide recommendations for process improvements, equitable cost allocations, and value-enhancing activities to the AAA Board of Directors and Management Team.

**MSC = Motion Seconded and Carried to approve the charge and to appoint members to be on the taskforce**

## **Global Gathering**

Giorgio Gotti said the committee's revised charge has been approved by the Management Team and it is on the AAA website. We created a Global Gathering Homepage on the AAA website. This website will allow the Presidents of the Accounting & Finance Association of Australia & New Zealand, The Brazilian Accounting Association, and the European Accounting Association and other Associations to share experiences and resources with the AAA. We will have our Global Gathering Meeting in Las Vegas on January 27<sup>th</sup>.

## **Governance Updates**

Elaine said the Lifetime Service Award nominations are due at the end of January. You can nominate an academic or a practitioner. It is accounting education oriented so be thinking about who you might want to nominate for that award.

The Nominations Committee is going to release the slate of candidates today and it will be posted on the AAA website for approximately 90 days. The election will take place in the Spring of 2022. The current candidates for the 2022-2023 Board of Directors positions are:

### **President-Elect**

- Stephen R. Moehrle – University of Missouri-St. Louis
- Mark H. Taylor – University of South Florida

### **Director-Focusing on Academic/Practitioner Interaction**

- Bette M. Kozlowski – KPMG LLP
- Thomas J. Linsmeier – University of Wisconsin-Madison

### **Director-Focusing on Diversity, Equity, and Inclusion**

- Henock Louis – Penn State University
- Norma R. Montague – Wake Forest University

## **Council Meeting Review/Action Items/DEI Follow-up**

Monte Swain reviewed the agenda items that were discussed at the 4-hour Council Meeting on November 12th. He said he would like to change the agenda for next year's meeting and move the CBC ballot to the beginning of the meeting so there can be more discussion on the candidates. He said we are going to design a better way to facilitate the candidate's consideration and discussion.

## **DEI Follow-up**

Matt Anderson said he liked the DEI small group discussions at the Council meeting. There were a few suggestions from the group about personalizing some of the descriptions to the AAA and several people seemed to have a different view of the impact of some of the things they defined as barriers. The Fall newsletter will communicate the actions that the Board has taken on DEI. Elaine Mauldin will send a final report to the DEI taskforce and then will post to the website. It was suggested to do either a video or a 1 pager to explain what action we have taken on DEI and point them to the website.

***MSC = Motion Seconded and Carried to approve the DEI committee charge***

### **AAA Foundation Follow-up**

Steve Matzke asked the group if they are prepared to vote on a establishing a foundation or is further discussion needed. He said he would need Board approval to pursue the formation of a foundation. He said it lengthens our reach in fund raising for a relatively low cost. It could also extend outreach to practice in a greater way. The primary targets for fund-raising would-be firms, members (maybe an estate gift), and practitioners, Steve said if the Board decided to pursue the formation of a foundation, we would do an awareness campaign to let everyone know about. The Board decided that they would like to have further discussion on the topic and for Darlene to send out a doodle poll to find a time for everyone to meet to make a final decision.